ERIDANO III SPV S.r.l.

Investors Report

Securitisation of Performing CQS originated by ViViBanca S.p.A.

Euro 148,900,000 Class A1 Asset Backed Floating Rate Notes due December 2037

Euro 18,100,000 Class A2 Asset Backed Floating Rate Notes due December 2037

Euro 42,000,000 Class B Asset Backed Floating Rate Notes due December 2037

Euro 30,000,000 Class C Asset Backed Fixed Rate and Variable Return Notes due December 2037

Contacts

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Reporting Dates

	from	*to*
Collection Period	01/09/2025	30/09/2025
	including	*excluding*
Interest Period	29/09/2025	28/10/2025
Payment Date	28/10/2025	

1. Transaction overview

Principal Parties

Issuer	Eridano III SPV S.r.l.
Originator	ViViBanca S.p.A.
Servicer	ViViBanca S.p.A.
Reporting Entity	Eridano III SPV S.r.l.
Back-Up Servicer	Quinservizi S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Paying Agent	BNP Paribas SA
Corporate Servicer	Banca Finint S.p.A.
Account Bank	BNP Paribas SA
Hedging Counterparty	Société Générale

Main definitions

Payment Date	means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date after the Issue Date fell on 28 September 2021 and that the first Payment Date after the Restructuring Date will fall on 28 May 2024; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that, (i) with respect to the Class A1 Notes and the Class A2 Notes, the first Interest Period will commence on (and include) the Restructuring Date and end on (but exclude) the immediately following Payment Date, and (ii) with respect to the Class B Notes and the Class C Notes, the first Interest Period commenced on (and included) the Issue Date and ended on (but excluded) the Payment Date falling in September 2021.
Business Day	means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Madrid and Paris and on which the real time gross settlement system operated by the Eurosystem (T2) (or any successor thereto) is open for the settlements of payments in Euro.
Delinquent Receivables	means the Receivables (other than the Defaulted Receivables) arising from Loans in respect of which there are at least 4 (four) Unpaid Instalments.
Defaulted Receivables	means the Receivables arising from Loans: (a) in respect of which there are at least 9 (nine) Unpaid Instalments; or (b) which have been classified as defaulted (in sofferenza) by the Servicer; or (c) in respect of which a Life Damage has occurred and the Servicer has notified the relevant Insurance Company of the occurrence thereof; or (d) in respect of which a Job Damage has occurred and the Servicer has promptly notified the relevant Insurance Company of the occurrence thereof and 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Servicer having registered a change of Employer or Pension Authority, as the case may be, by the relevant Debtor.
Cumulative Net Default Ratio	means the ratio, calculated on each Servicer’s Report Date with reference to the immediately preceding Collection End Date, between: (a) the aggregate of the Outstanding Principal, as at the relevant Default Date, of all Receivables which are part of the Aggregate Portfolio on the Restructuring Date and have become Defaulted Receivables from (and including) the Restructuring Date up to (and including) the Collection End Date immediately preceding such Servicer’s Report Date, minus the aggregate of the Recoveries made in respect of such Defaulted Receivables from (and including) the relevant Default Date up to (and including) the Collection End Date immediately preceding such Servicer’s Report Date; and (b) the aggregate of the Outstanding Principal, as at the Collection End Date immediately preceding the Restructuring Date, of the Receivables comprised in the Aggregate Portfolio on the Restructuring Date.

2. Notes and Assets descritpion

The Notes

Classes	**Class A1 Notes**	**Class A2 Notes**	**Class B Notes**	**Class C Notes**
Notional	148,900,000	18,100,000	42.000.000	30.000.000
Currency	EUR	EUR	EUR	EUR
Issue / Restructuring Date	14 May 2024	14 May 2024	29 July 2021	29 July 2021
Final Maturity Date	December 2037	December 2037	December 2037	December 2037
Listing	Listed	Not Listed	Not Listed	Not Listed
ISIN code	IT0005595068	IT0005595126	IT0005452237	IT0005452245
Denomination	100.000	100.000	100.000	1.000
Indexation	Euribor	Euribor	Euribor	Fixed + Variable Return
Margin	1,40%	1,40%	3,00%	2,00%
Payment frequency	Monthly	Monthly	Monthly	Monthly

The Portfolio

Assignment of one fifth of the salary or pension of one fifth of the salary.

3.1 Class A1 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	148.900.000,00	-	1,40%	3,856%	14	303.756,00	2.319.200,66	303.756,00	146.580.799,34	-	0,98442444
28/05/2024	28/06/2024	28/06/2024	146.580.799,34	-	1,40%	3,805%	31	656.649,00	3.020.798,68	656.649,00	143.560.000,66	-	0,96413700
28/06/2024	29/07/2024	29/07/2024	143.560.000,66	-	1,40%	3,646%	31	623.891,00	2.456.826,20	623.891,00	141.103.174,46	-	0,94763716
29/07/2024	28/08/2024	28/08/2024	141.103.174,46	-	1,40%	3,598%	30	588.155,00	2.978.895,08	588.155,00	138.124.279,38	-	0,92763115
28/08/2024	30/09/2024	30/09/2024	138.124.279,38	-	1,40%	3,595%	33	632.825,00	3.354.409,71	632.825,00	134.769.869,67	-	0,90510322
30/09/2024	28/10/2024	28/10/2024	134.769.869,67	-	1,40%	3,378%	28	500.304,00	4.353.003,74	500.304,00	130.416.865,93	-	0,87586881
28/10/2024	28/11/2024	28/11/2024	130.416.865,93	-	1,40%	3,102%	31	506.260,00	4.847.148,27	506.260,00	125.569.717,66	-	0,84331576
28/11/2024	30/12/2024	30/12/2024	125.569.717,66	-	1,40%	3,002%	32	491.370,00	4.468.606,24	491.370,00	121.101.111,42	-	0,81330497
30/12/2024	28/01/2025	28/01/2025	121.101.111,42	-	1,40%	2,863%	29	415.431,00	5.147.035,40	415.431,00	115.954.076,02	-	0,77873791
28/01/2025	28/02/2025	28/02/2025	115.954.076,02	-	1,40%	2,735%	31	412.453,00	4.873.685,41	412.453,00	111.080.390,61	-	0,74600665
28/02/2025	28/03/2025	28/03/2025	111.080.390,61	-	1,40%	2,550%	28	340.981,00	4.844.868,38	340.981,00	106.235.522,23	-	0,71346892
28/03/2025	28/04/2025	28/04/2025	106.235.522,23	-	1,40%	2,358%	31	343.959,00	6.266.049,50	343.959,00	99.969.472,73	-	0,67138665
28/04/2025	28/05/2025	28/05/2025	99.969.472,73	-	1,40%	2,134%	30	294.822,00	6.357.238,49	294.822,00	93.612.234,24	-	0,62869196
28/05/2025	30/06/2025	30/06/2025	93.612.234,24	-	1,40%	2,089%	33	299.289,00	5.570.881,41	299.289,00	88.041.352,83	-	0,59127839
30/06/2025	28/07/2025	28/07/2025	88.041.352,83	-	1,40%	1,929%	28	227.817,00	5.811.241,16	227.817,00	82.230.111,67	-	0,55225058
28/07/2025	28/08/2025	28/08/2025	82.230.111,67	-	1,40%	1,912%	31	235.262,00	6.256.448,34	235.262,00	75.973.663,33	-	0,51023279
28/08/2025	29/09/2025	29/09/2025	75.973.663,33	-	1,40%	1,881%	32	221.861,00	6.023.139,52	221.861,00	69.950.523,81	-	0,46978189
29/09/2025	28/10/2025	28/10/2025	69.950.523,81	-	1,40%	1,896%	29	186.125,00	5.421.294,35	186.125,00	64.529.229,46	-	0,43337293

3.2 Class A2 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	18.100.000,00	-	1,40%	3,856%	14	36.924,00	-	36.924,00	18.100.000,00	-	1,00000000
28/05/2024	28/06/2024	28/06/2024	18.100.000,00	-	1,40%	3,805%	31	81.088,00	-	81.088,00	18.100.000,00	-	1,00000000
28/06/2024	29/07/2024	29/07/2024	18.100.000,00	-	1,40%	3,646%	31	78.735,00	-	78.735,00	18.100.000,00	-	1,00000000
29/07/2024	28/08/2024	28/08/2024	18.100.000,00	-	1,40%	3,598%	30	75.477,00	-	75.477,00	18.100.000,00	-	1,00000000
28/08/2024	30/09/2024	30/09/2024	18.100.000,00	-	1,40%	3,595%	33	82.898,00	-	82.898,00	18.100.000,00	-	1,00000000
30/09/2024	28/10/2024	28/10/2024	18.100.000,00	-	1,40%	3,378%	28	67.332,00	-	67.332,00	18.100.000,00	-	1,00000000
28/10/2024	28/11/2024	28/11/2024	18.100.000,00	-	1,40%	3,102%	31	70.228,00	-	70.228,00	18.100.000,00	-	1,00000000
28/11/2024	30/12/2024	30/12/2024	18.100.000,00	-	1,40%	3,002%	32	70.771,00	-	70.771,00	18.100.000,00	-	1,00000000
30/12/2024	28/01/2025	28/01/2025	18.100.000,00	-	1,40%	2,863%	29	62.083,00	-	62.083,00	18.100.000,00	-	1,00000000
28/01/2025	28/02/2025	28/02/2025	18.100.000,00	-	1,40%	2,735%	31	64.436,00	-	64.436,00	18.100.000,00	-	1,00000000
28/02/2025	28/03/2025	28/03/2025	18.100.000,00	-	1,40%	2,550%	28	55.567,00	-	55.567,00	18.100.000,00	-	1,00000000
28/03/2025	28/04/2025	28/04/2025	18.100.000,00	-	1,40%	2,358%	31	58.644,00	-	58.644,00	18.100.000,00	-	1,00000000
28/04/2025	28/05/2025	28/05/2025	18.100.000,00	-	1,40%	2,134%	30	53.395,00	-	53.395,00	18.100.000,00	-	1,00000000
28/05/2025	30/06/2025	30/06/2025	18.100.000,00	-	1,40%	2,089%	33	57.920,00	-	57.920,00	18.100.000,00	-	1,00000000
30/06/2025	28/07/2025	28/07/2025	18.100.000,00	-	1,40%	1,929%	28	46.879,00	-	46.879,00	18.100.000,00	-	1,00000000
28/07/2025	28/08/2025	28/08/2025	18.100.000,00	-	1,40%	1,912%	31	51.585,00	-	51.585,00	18.100.000,00	-	1,00000000
28/08/2025	29/09/2025	29/09/2025	18.100.000,00	-	1,40%	1,881%	32	52.852,00	-	52.852,00	18.100.000,00	-	1,00000000
29/09/2025	28/10/2025	28/10/2025	18.100.000,00	-	1,40%	1,896%	29	48.146,00	-	48.146,00	18.100.000,00	-	1,00000000

3.3 Class B Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor*	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
29/04/2024	28/05/2024	28/05/2024	33.884.277,33	-	3,00%	3,856%	29	197.400,00	941.132,57	197.400,00	32.943.144,76	-	0,78436058
28/05/2024	28/06/2024	28/06/2024	32.943.144,76	-	3,00%	3,805%	31	193.200,00	-	193.200,00	32.943.144,76	-	0,78436058
28/06/2024	29/07/2024	29/07/2024	32.943.144,76	-	3,00%	3,646%	31	188.580,00	-	188.580,00	32.943.144,76	-	0,78436058
29/07/2024	28/08/2024	28/08/2024	32.943.144,76	-	3,00%	3,598%	30	181.020,00	-	181.020,00	32.943.144,76	-	0,78436058
28/08/2024	30/09/2024	30/09/2024	32.943.144,76	-	3,00%	3,595%	33	199.080,00	-	199.080,00	32.943.144,76	-	0,78436058
30/09/2024	28/10/2024	28/10/2024	32.943.144,76	-	3,00%	3,378%	28	163.380,00	-	163.380,00	32.943.144,76	-	0,78436058
28/10/2024	28/11/2024	28/11/2024	32.943.144,76	-	3,00%	3,102%	31	173.040,00	-	173.040,00	32.943.144,76	-	0,78436058
28/11/2024	30/12/2024	30/12/2024	32.943.144,76	-	3,00%	3,002%	32	175.560,00	-	175.560,00	32.943.144,76	-	0,78436058
30/12/2024	28/01/2025	28/01/2025	32.943.144,76	-	3,00%	2,863%	29	155.400,00	-	155.400,00	32.943.144,76	-	0,78436058
28/01/2025	28/02/2025	28/02/2025	32.943.144,76	-	3,00%	2,735%	31	162.540,00	-	162.540,00	32.943.144,76	-	0,78436058
28/02/2025	28/03/2025	28/03/2025	32.943.144,76	-	3,00%	2,550%	28	142.380,00	279.462,80	142.380,00	32.663.681,96	-	0,77770671
28/03/2025	28/04/2025	28/04/2025	32.663.681,96	-	3,00%	2,358%	31	150.780,00	-	150.780,00	32.663.681,96	-	0,77770671
28/04/2025	28/05/2025	28/05/2025	32.663.681,96	-	3,00%	2,134%	30	139.860,00	-	139.860,00	32.663.681,96	-	0,77770671
28/05/2025	30/06/2025	30/06/2025	32.663.681,96	-	3,00%	2,089%	33	152.460,00	504.090,98	152.460,00	32.159.590,98	-	0,76570454
30/06/2025	28/07/2025	28/07/2025	32.159.590,98	-	3,00%	1,929%	28	123.480,00	229.482,54	123.480,00	31.930.108,44	-	0,76024067
28/07/2025	28/08/2025	28/08/2025	31.930.108,44	-	3,00%	1,912%	31	135.240,00	532.140,86	135.240,00	31.397.967,58	-	0,74757065
28/08/2025	29/09/2025	29/09/2025	31.397.967,58	-	3,00%	1,881%	32	136.080,00	252.841,58	136.080,00	31.145.126,00	-	0,74155061
29/09/2025	28/10/2025	28/10/2025	31.145.126,00	-	3,00%	1,896%	29	122.640,00	60.647,01	122.640,00	31.084.478,99	-	0,74010664

* Please be aware that:
- at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class B Notes has been redeemed for an amount equal to Euro 3.563.635,13
- the applied Euribor for the Interest Period between 29 April 2024 and 14 May 2024 (the Restructuring Date) has been equal to 3,852%

3.4 Class C Notes

Interest Period		Payment Date	Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Margin	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest*	Pool factor
29/04/2024	28/05/2024	28/05/2024	21.165.515,14	1.058.100,00	2,00%	29	35.400,00	-	-	-	21.165.515,14	1.093.500,00	0,70551717
28/05/2024	28/06/2024	28/06/2024	21.165.515,14	1.093.500,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.130.100,00	0,70551717
28/06/2024	29/07/2024	29/07/2024	21.165.515,14	1.130.100,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.166.700,00	0,70551717
29/07/2024	28/08/2024	28/08/2024	21.165.515,14	1.166.700,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.202.100,00	0,70551717
28/08/2024	30/09/2024	30/09/2024	21.165.515,14	1.202.100,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.240.800,00	0,70551717
30/09/2024	28/10/2024	28/10/2024	21.165.515,14	1.240.800,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.273.800,00	0,70551717
28/10/2024	28/11/2024	28/11/2024	21.165.515,14	1.273.800,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.310.400,00	0,70551717
28/11/2024	30/12/2024	30/12/2024	21.165.515,14	1.310.400,00	2,00%	32	37.500,00	-	-	-	21.165.515,14	1.347.900,00	0,70551717
30/12/2024	28/01/2025	28/01/2025	21.165.515,14	1.347.900,00	2,00%	29	34.200,00	-	-	-	21.165.515,14	1.382.100,00	0,70551717
28/01/2025	28/02/2025	28/02/2025	21.165.515,14	1.382.100,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.418.700,00	0,70551717
28/02/2025	28/03/2025	28/03/2025	21.165.515,14	1.418.700,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.451.700,00	0,70551717
28/03/2025	28/04/2025	28/04/2025	21.165.515,14	1.451.700,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.488.300,00	0,70551717
28/04/2025	28/05/2025	28/05/2025	21.165.515,14	1.488.300,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.523.700,00	0,70551717
28/05/2025	30/06/2025	30/06/2025	21.165.515,14	1.523.700,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.562.400,00	0,70551717
30/06/2025	28/07/2025	28/07/2025	21.165.515,14	1.562.400,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.595.400,00	0,70551717
28/07/2025	28/08/2025	28/08/2025	21.165.515,14	1.595.400,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.632.000,00	0,70551717
28/08/2025	29/09/2025	29/09/2025	21.165.515,14	1.632.000,00	2,00%	32	37.500,00	-	-	-	21.165.515,14	1.669.500,00	0,70551717
29/09/2025	28/10/2025	28/10/2025	21.165.515,14	1.669.500,00	2,00%	29	34.200,00	-	-	-	21.165.515,14	1.703.700,00	0,70551717

* Please be aware that at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class C Notes has been redeemed for an amount equal to Euro 1.527.272,20

* It is understood that, according to the Transaction Documents and in particular as stated in the Prospectus (cfr. Limited Recourse), the following provisions applies to the Unpaid Interest:

- it is agreed that (A) the limited recourse nature of the obligations under the Notes or any Transaction Document produces the effect of a contratto aleatorio and the consequences thereof are accepted, including but not limited to the provisions of article 1469 of the Italian civil code, and (B) the Issuer Creditors will have an existing claim against the Issuer only in respect of the Issuer Available Funds which may be applied for the relevant purpose as at the relevant date and will not have any claim, by operation of law or otherwise, against, or recourse to, the Issuer's other assets or its contributed capital;
- all payments to be made by the Issuer to each Issuer Creditor, whether under any Transaction Document to which such Issuer Creditor is a party or otherwise, will be made by the Issuer solely on the Payment Dates from the Issuer Available Funds, except as permitted in the Transaction Documents.

4. Collections and Recoveries

Collection Period		Instalments		Prepayments		Recoveries		Default interest/penalties	Payment under the Transfer and Servicing Agreement	Payment under the Warrenty and Indemnity Agreement	**Total proceeds**	Receivables purchased by the originator	**Total Collections and Recoveries**
		Principal	Interest	Principal	Interest	Principal	Interest						
01/04/2024	30/04/2024	1.738.750,97	895.281,78	1.092.139,91	-	321.850,48	-	-	-	-	**4.048.023,14**	-	**4.048.023,14**
01/05/2024	31/05/2024	1.777.247,69	923.630,17	1.050.420,38	-	44.633,64	-	-	-	-	**3.795.931,88**	-	**3.795.931,88**
01/06/2024	30/06/2024	1.599.008,82	964.790,49	692.831,54	-	46.636,91	-	-	-	-	**3.303.267,76**	-	**3.303.267,76**
01/07/2024	31/07/2024	1.950.336,75	649.508,17	1.122.576,17	-	24.465,63	-	-	-	-	**3.746.886,72**	-	**3.746.886,72**
01/08/2024	31/08/2024	1.533.728,75	996.393,27	1.639.620,80	-	22.996,02	-	-	-	-	**4.192.738,84**	-	**4.192.738,84**
01/09/2024	30/09/2024	1.442.429,77	1.047.271,15	2.493.820,00	-	11.658,32	-	-	-	-	**4.995.179,24**	-	**4.995.179,24**
01/10/2024	31/10/2024	1.779.883,85	705.220,11	2.972.900,13	-	23.183,83	-	-	-	-	**5.481.187,92**	-	**5.481.187,92**
01/11/2024	30/11/2024	1.515.969,38	876.295,08	2.701.674,00	-	11.222,98	-	-	-	-	**5.105.161,44**	-	**5.105.161,44**
01/12/2024	31/12/2024	1.482.131,23	845.012,30	3.326.168,58	-	17.390,40	-	-	-	-	**5.670.702,51**	-	**5.670.702,51**
01/01/2025	31/01/2025	1.387.777,11	861.140,01	3.144.291,26	-	13.587,29	-	-	-	-	**5.406.795,67**	-	**5.406.795,67**
01/02/2025	28/02/2025	1.489.201,31	687.368,16	3.333.920,82	-	43.591,54	-	-	-	-	**5.554.081,83**	-	**5.554.081,83**
01/03/2025	31/03/2025	2.143.404,15	21.462,38	4.445.868,13	-	62.677,55	-	-	-	-	**6.673.412,21**	-	**6.673.412,21**
01/04/2025	30/04/2025	1.820.373,36	221.840,92	4.637.369,49	-	19.010,88	-	-	-	-	**6.698.594,65**	-	**6.698.594,65**
01/05/2025	31/05/2025	1.441.366,85	2.368.112,54	2.646.517,68	-	36.705,45	-	-	-	-	**6.492.702,52**	-	**6.492.702,52**
01/06/2025	30/06/2025	1.292.630,25	562.333,13	4.464.692,20	-	7.977,41	-	-	-	-	**6.327.632,99**	-	**6.327.632,99**
01/07/2025	31/07/2025	1.298.768,70	551.442,53	5.206.548,61	-	17.608,11	-	-	-	-	**7.074.367,95**	-	**7.074.367,95**
01/08/2025	31/08/2025	1.403.690,44	514.749,56	4.628.216,88	-	12.950,99	-	-	-	-	**6.559.607,87**	-	**6.559.607,87**
01/09/2025	30/09/2025	1.058.872,10	446.430,97	4.210.044,90	-	16.606,56	-	-	-	-	**5.731.954,53**	-	**5.731.954,53**

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

5. Issuer Available Funds

Collection Period		Collections received or recovered by the Issuer in respect of the Aggregate Portfolio	Any other amount received by the Issuer in respect of the Aggregate Portfolio (including any adjustment of the Purchase Price, any proceeds deriving from the repurchase by the Seller of the Receivables and the proceeds deriving from any Limited Recourse Loan advanced or indemnity paid by the Seller, but excluding in any case (i) any collection to be returned to the Seller, and (ii) any collection erroneously transferred to be returned to the Servicer)	All amounts payable to the Issuer under or in relation to the Hedging Agreement	Any early termination amount received from the Hedging Counterparty in excess of the amount required and applied by the Issuer to enter into one or more replacement hedging agreements, and (ii) any Replacement Hedging Premium received from a replacement Hedging Counterparty in excess of the amount required and applied to pay the outgoing Hedging Counterparty	All amounts on account of interest, premium or other profit received from any Eligible Investments	Cash Reserve Amount as at the immediately preceding Payment Date	All amounts of interest accrued (net of any withholding or expenses, if due) and paid on the Collection Account, the Cash Reserve Account and the Payments Account	Any amount credited to the Collection Account pursuant to item (xviii) (eighteenth) of the Pre-Acceleration Priority of Payments on any preceding Payment Date	Any amount credited to the Collection Account pursuant to item (xxi) (twenty-first) of the Pre-Acceleration Priority of Payments or (xvi) (sixteenth) of the Post-Acceleration Priority of Payments (as the case may be) on any preceding Payment Date	Proceeds deriving from the sale, if any, of the Aggregate Portfolio following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event or in case of early redemption of the Notes	Issuer Available Funds relating to the immediately preceding Payment Date, not applied in full due to the failure of the Servicer to deliver the Servicer's Report	Any other amount received by the Issuer from any Transaction Party	Any amounts paid by ViViBanca, as Class A2 Noteholders, provided that this item of the Issuer Available Funds shall be applied exclusively towards payment of item (v) of the applicable Priority of Payments	**Issuer Available Funds**
01/04/2024	30/04/2024	3.690.343,14	-	-	-	-	4.137.611,72	23.753,48	-	-	-	-	-	-	**7.851.708,34**
01/05/2024	31/05/2024	3.795.931,88	-	-	-	-	4.032.775,13	24.323,52	-	-	-	-	-	-	**7.853.030,53**
01/06/2024	30/06/2024	3.303.267,76	-	-	-	-	3.879.824,56	19.416,68	-	-	-	-	-	-	**7.202.509,00**
01/07/2024	31/07/2024	3.746.886,72	-	-	-	-	3.827.208,83	20.476,16	-	-	-	-	-	-	**7.594.571,71**
01/08/2024	31/08/2024	4.192.738,84	-	-	-	-	3.757.517,82	21.575,95	-	-	-	-	-	-	**7.971.832,61**
01/09/2024	30/09/2024	4.995.179,24	-	-	-	-	3.685.600,04	22.458,39	-	-	-	-	-	-	**8.703.237,67**
01/10/2024	31/10/2024	5.481.187,92	-	-	-	-	3.596.772,11	23.249,91	-	-	-	-	-	-	**9.101.209,94**
01/11/2024	30/11/2024	5.105.161,44	-	-	-	-	3.489.312,84	20.838,47	-	-	-	-	-	-	**8.615.312,75**
01/12/2024	31/12/2024	5.670.702,51	-	-	-	-	3.394.163,34	21.268,74	-	-	-	-	-	-	**9.086.134,59**
01/01/2025	31/01/2025	5.406.795,67	-	-	-	-	3.285.585,31	19.200,81	-	-	-	-	-	-	**8.711.581,79**
01/02/2025	28/02/2025	5.554.081,83	-	-	-	-	3.183.308,06	16.464,66	-	-	-	-	-	-	**8.753.854,55**
01/03/2025	31/03/2025	6.673.412,21	-	-	-	-	3.073.807,00	17.285,05	-	-	-	-	-	-	**9.764.504,26**
01/04/2025	30/04/2025	6.698.594,65	-	-	-	-	2.924.138,13	17.476,79	-	-	-	-	-	-	**9.640.209,57**
01/05/2025	31/05/2025	6.492.702,52	-	-	-	-	2.778.411,17	15.416,51	-	-	-	-	-	-	**9.286.530,20**
01/06/2025	30/06/2025	6.327.632,99	-	-	-	-	2.685.607,90	13.888,06	-	-	-	-	-	7.637,29	**9.034.766,24**
01/07/2025	31/07/2025	7.074.367,95	-	-	-	-	2.555.888,65	13.494,52	-	-	-	-	-	10.022,39	**9.653.773,51**
01/08/2025	31/08/2025	6.559.607,87	-	-	-	-	2.409.122,82	13.572,83	-	-	-	-	-	13.272,11	**8.995.575,63**
01/09/2025	30/09/2025	5.731.954,53	-	-	-	-	2.273.113,51	11.920,65	-	-	-	-	-	9.985,95	**8.026.974,64**

6.1 Pre-Acceleration Priority of Payments

Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Reprensentative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Stichting Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	If no Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	If no Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Cash Reserve Amount	Class A1 Principal Payment Amount	If a Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Principal Payment Amount	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than ViViBanca)	Any other amount due and payable by the Issuer under the Transaction Documents	If a Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Class B First Principal Payment Amount	If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining Issuer Available Funds to the Collection Account	Class B Second Principal Payment Amount	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1,000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	**Residual balance of the Payment Account**
28/05/2024	6.691,60	-	495,75	13.332,63	-	303.756,00	36.924,00	197.400,00	4.032.775,13	2.319.200,66	-	-	-	-	-	-	-	-	941.132,57	-	-	-	-
28/06/2024	7.955,00	-	495,74	13.019,55	-	656.649,00	81.088,00	193.200,00	3.879.824,56	3.020.798,68	-	-	-	-	-	-	-	-	-	-	-	-	-
29/07/2024	10.074,80	-	495,74	16.697,43	-	623.891,00	78.735,00	188.580,00	3.827.208,83	2.456.826,20	-	-	-	-	-	-	-	-	-	-	-	-	-
28/08/2024	45,00	-	495,74	12.966,07	-	588.155,00	75.477,00	181.020,00	3.757.517,82	2.978.895,08	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2024	25,00	-	495,74	16.499,12	-	632.825,00	82.898,00	199.080,00	3.685.600,04	3.354.409,71	-	-	-	-	-	-	-	-	-	-	-	-	-
28/10/2024	27,00	3.541,43	495,74	18.381,65	-	500.304,00	67.332,00	163.380,00	3.596.772,11	4.353.003,74	-	-	-	-	-	-	-	-	-	-	-	-	-
28/11/2024	25,00	-	495,74	14.700,09	-	506.260,00	70.228,00	173.040,00	3.489.312,84	4.847.148,27	-	-	-	-	-	-	-	-	-	-	-	-	-
30/12/2024	25,00	-	495,74	14.321,43	-	491.370,00	70.771,00	175.560,00	3.394.163,34	4.468.606,24	-	-	-	-	-	-	-	-	-	-	-	-	-
28/01/2025	990,80	-	495,74	19.113,34	-	415.431,00	62.083,00	155.400,00	3.285.585,31	5.147.035,40	-	-	-	-	-	-	-	-	-	-	-	-	-
28/02/2025	40,00	-	495,74	14.623,58	-	412.453,00	64.436,00	162.540,00	3.183.308,06	4.873.685,41	-	-	-	-	-	-	-	-	-	-	-	-	-
28/03/2025	1.515,16	-	495,74	14.777,47	-	340.981,00	55.567,00	142.380,00	3.073.807,00	4.844.868,38	-	-	-	-	-	-	-	-	279.462,80	-	-	-	-
28/04/2025	282,96	-	495,74	20.154,93	-	343.959,00	58.644,00	150.780,00	2.924.138,13	6.266.049,50	-	-	-	-	-	-	-	-	-	-	-	-	-
28/05/2025	25,00	-	499,70	15.958,21	-	294.822,00	53.395,00	139.860,00	2.778.411,17	6.357.238,49	-	-	-	-	-	-	-	-	-	-	-	-	-
30/06/2025	25,00	-	499,70	15.756,21	-	299.289,00	57.920,00	152.460,00	2.685.607,90	5.570.881,41	-	-	-	-	-	-	-	-	504.090,98	-	-	-	-
28/07/2025	10.046,30	-	499,70	19.754,52	9.677,37	227.817,00	46.879,00	123.480,00	2.555.888,65	5.811.241,16	-	-	-	-	-	-	-	-	229.482,54	-	-	-	-
28/08/2025	105,00	-	499,70	20.233,68	13.136,11	235.262,00	51.585,00	135.240,00	2.409.122,82	6.256.448,34	-	-	-	-	-	-	-	-	532.140,86	-	-	-	-
29/09/2025	1.234,98	-	499,70	15.817,89	18.135,45	221.861,00	52.852,00	136.080,00	2.273.113,51	6.023.139,52	-	-	-	-	-	-	-	-	252.841,58	-	-	-	-
28/10/2025	27,00	-	499,70	19.202,86	14.203,49	186.125,00	48.146,00	122.640,00	2.154.189,23	5.421.294,35	-	-	-	-	-	-	-	-	60.647,01	-	-	-	-

6.2 Post-Acceleration Priority of Payments

Not Applicable

Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Reprensentative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Stichting Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	Principal Amount Outstanding of the Class A1 Notes	Interest on the Class A2 Notes	Subject to the full redeeme of Class A1 Notes, the Principal Amount Outstanding of the Class A2 Notes	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than ViViBanca)	Any other amount due and payable by the Issuer under the Transaction Documents	Interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Principal Amount Outstanding of the Class B Notes	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1,000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	**Residual balance of the Payment Account**

7. Cash Reserve Required Amount

Payment Date	After the Restructuring Date an amount equal to the higher of 2.25% of the Outstanding Principal of the Aggregate Portfolio at the Collection End Date immediately preceding such Payment Date	50% of the amount equal to 4,137,611.72 (Cash Reserve at the Restructuring Date)	**Cash Reserve Required Amount**
28/05/2024	4.032.775,13	2.068.805,86	**4.032.775,13**
28/06/2024	3.879.824,56	2.068.805,86	**3.879.824,56**
29/07/2024	3.827.208,83	2.068.805,86	**3.827.208,83**
28/08/2024	3.757.517,82	2.068.805,86	**3.757.517,82**
30/09/2024	3.685.600,04	2.068.805,86	**3.685.600,04**
28/10/2024	3.596.772,11	2.068.805,86	**3.596.772,11**
28/11/2024	3.489.312,84	2.068.805,86	**3.489.312,84**
30/12/2024	3.394.163,34	2.068.805,86	**3.394.163,34**
28/01/2025	3.285.585,31	2.068.805,86	**3.285.585,31**
28/02/2025	3.183.308,06	2.068.805,86	**3.183.308,06**
28/03/2025	3.073.807,00	2.068.805,86	**3.073.807,00**
28/04/2025	2.924.138,13	2.068.805,86	**2.924.138,13**
28/05/2025	2.778.411,17	2.068.805,86	**2.778.411,17**
30/06/2025	2.685.607,90	2.068.805,86	**2.685.607,90**
28/07/2025	2.555.888,65	2.068.805,86	**2.555.888,65**
28/08/2025	2.409.122,82	2.068.805,86	**2.409.122,82**
29/09/2025	2.273.113,51	2.068.805,86	**2.273.113,51**
28/10/2025	2.154.189,23	2.068.805,86	**2.154.189,23**

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

8. Swap and Additional Class A2 Notes Subscriber Undertaking

Payment Date	Notional	Floting Rate	Day Count Fraction	CAP		FLOOR		Undertakings of ViViBanca (as Class A2 Notes Subscriber)		
				Rate	Payment	Rate	Payment	Sum of the Principal Amount Outstanding of the Class A1 Notes, the Class A2 Notes and the Class B Notes as at the beginning of the relevant Interest Period	the lower of (i) 0.50%; (ii) the difference, if positive, between 2% and the Euribor determined for the relevant Interest Period ending on such Payment Date	Amount paid to the Issuer
28/05/2024	200.884.277,00	3,882%	0,038889	5,000%	-	2,000%	-	200.884.277,33	0,000%	-
28/06/2024	199.110.608,95	3,805%	0,086111	5,000%	-	2,000%	-	197.623.944,10	0,000%	-
29/07/2024	197.327.349,06	3,646%	0,086111	5,000%	-	2,000%	-	194.603.145,42	0,000%	-
28/08/2024	195.534.755,00	3,598%	0,083333	5,000%	-	2,000%	-	192.146.319,22	0,000%	-
30/09/2024	193.733.856,00	3,595%	0,091667	5,000%	-	2,000%	-	189.167.424,14	0,000%	-
28/10/2024	191.924.010,00	3,378%	0,077778	5,000%	-	2,000%	-	185.813.014,43	0,000%	-
28/11/2024	190.105.070,00	3,102%	0,086111	5,000%	-	2,000%	-	181.460.010,69	0,000%	-
30/12/2024	188.277.708,00	3,002%	0,088889	5,000%	-	2,000%	-	176.612.862,42	0,000%	-
28/01/2025	186.441.900,00	2,863%	0,080556	5,000%	-	2,000%	-	172.144.256,18	0,000%	-
28/02/2025	184.597.486,00	2,735%	0,086111	5,000%	-	2,000%	-	166.997.220,78	0,000%	-
28/03/2025	182.743.233,00	2,550%	0,077778	5,000%	-	2,000%	-	162.123.535,37	0,000%	-
28/04/2025	180.881.528,64	2,358%	0,086111	5,000%	-	2,000%	-	156.999.204,19	0,000%	-
28/05/2025	179.010.800,39	2,134%	0,083333	5,000%	-	2,000%	-	150.733.154,69	0,000%	-
30/06/2025	177.131.486,79	2,089%	0,091667	5,000%	-	2,000%	-	144.375.916,20	0,000%	-
28/07/2025	175.244.043,13	1,929%	0,077778	5,000%	-	2,000%	9.677,37	138.300.943,81	0,071%	7.637,29
28/08/2025	173.350.488,58	1,912%	0,086111	5,000%	-	2,000%	13.136,11	132.260.220,11	0,088%	10.022,39
29/09/2025	171.448.557,68	1,881%	0,088889	5,000%	-	2,000%	18.135,45	125.471.630,91	0,119%	13.272,11
28/10/2025	169.537.677,70	1,896%	0,080556	5,000%	-	2,000%	14.203,49	119.195.649,81	0,104%	9.985,95

9. Collateral Portfolio

Collection Period		Collateral Receivables (excluding Defaulted Receivables)				
		Outstanding Principal not yet due (A)	Principal Instalments due and unpaid (B)	Outstanding Principal Due (C) =(A) + (B)	Unpaid Interest Instalment (D)	Total (E) = (C) + (D)
01/04/2024	30/04/2024	174.666.647,11	184.942,75	174.851.589,86	55.931,14	174.907.521,00
01/05/2024	31/05/2024	170.806.912,96	180.539,41	170.987.452,37	53.969,15	171.041.421,52
01/06/2024	30/06/2024	168.196.991,08	196.198,35	168.393.189,43	62.058,38	168.455.247,81
01/07/2024	31/07/2024	164.759.317,79	162.234,19	164.921.551,98	45.876,29	164.967.428,27
01/08/2024	31/08/2024	161.658.833,91	232.769,31	161.891.603,22	80.431,24	161.972.034,46
01/09/2024	30/09/2024	157.676.434,75	185.620,61	157.862.055,36	56.064,10	157.918.119,46
01/10/2024	31/10/2024	152.825.453,93	169.820,31	152.995.274,24	45.340,30	153.040.614,54
01/11/2024	30/11/2024	148.575.140,17	168.085,48	148.743.225,65	44.320,87	148.787.546,52
01/12/2024	31/12/2024	143.702.681,73	214.917,17	143.917.598,90	64.062,49	143.981.661,39
01/01/2025	31/01/2025	138.409.417,52	516.596,37	138.926.013,89	214.079,49	139.140.093,38
01/02/2025	28/02/2025	133.831.514,39	517.152,71	134.348.667,10	213.576,79	134.562.243,89
01/03/2025	31/03/2025	127.723.478,21	147.826,05	127.871.304,26	32.131,90	127.903.436,16
01/04/2025	30/04/2025	121.093.336,35	264.899,10	121.358.235,45	84.708,78	121.442.944,23
01/05/2025	31/05/2025	116.196.347,21	141.404,22	116.337.751,43	30.323,06	116.368.074,49
01/06/2025	30/06/2025	110.393.444,56	134.898,68	110.528.343,24	28.490,09	110.556.833,33
01/07/2025	31/07/2025	104.146.522,01	129.142,03	104.275.664,04	24.720,95	104.300.384,99
01/08/2025	31/08/2025	98.084.464,71	155.446,03	98.239.910,74	37.334,73	98.277.245,47
01/09/2025	30/09/2025	92.662.777,90	155.499,93	92.818.277,83	37.673,29	92.855.951,12

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.1 Portfolio performance - Arrears and Delinquent Receivables

Collection Period		*Number of loans in arrears*								*Outstanding Principal in arrears*							
		1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL	1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL
01/04/2024	30/04/2024	69	34	11	5	7	1	-	**127**	1.109.273,07	592.787,79	153.766,11	89.361,75	113.693,03	21.629,73	-	**2.080.511,48**
01/05/2024	31/05/2024	75	25	12	6	5	4	-	**127**	1.070.309,05	474.873,21	180.298,12	91.150,31	106.572,48	77.156,57	-	**2.000.359,74**
01/06/2024	30/06/2024	86	29	8	6	5	3	1	**138**	1.235.781,81	473.211,17	96.541,04	117.185,28	112.310,91	54.123,54	16.966,33	**2.106.120,08**
01/07/2024	31/07/2024	40	7	15	7	4	2	2	**77**	451.318,59	73.643,25	241.866,95	83.592,11	99.692,28	51.865,54	32.938,38	**1.034.917,10**
01/08/2024	31/08/2024	83	29	4	15	5	4	-	**140**	1.282.721,34	303.061,50	38.982,78	248.624,27	69.422,41	97.076,52	-	**2.039.888,82**
01/09/2024	30/09/2024	72	12	9	6	9	3	1	**112**	1.134.148,11	142.414,51	102.473,45	98.589,43	170.796,11	54.325,40	26.270,53	**1.729.017,54**
01/10/2024	31/10/2024	41	10	8	6	3	6	1	**75**	504.209,01	158.085,31	135.644,46	59.606,81	63.979,77	95.741,35	9.188,67	**1.026.455,38**
01/11/2024	30/11/2024	39	12	7	3	7	1	4	**73**	510.941,46	116.497,41	115.122,83	42.689,88	111.370,82	24.454,94	51.633,00	**972.710,34**
01/12/2024	31/12/2024	61	24	13	3	6	4	1	**112**	827.801,16	346.914,33	169.153,54	37.209,07	101.630,57	61.620,76	24.387,77	**1.568.717,20**
01/01/2025	31/01/2025	133	37	13	7	8	3	-	**201**	1.746.705,25	538.571,63	118.902,42	117.508,32	102.527,57	63.506,01	-	**2.687.721,20**
01/02/2025	28/02/2025	161	49	10	5	6	6	1	**238**	2.122.448,40	667.273,11	129.821,74	61.333,75	76.266,66	108.984,87	18.982,40	**3.185.110,93**
01/03/2025	31/03/2025	44	11	5	2	5	5	-	**72**	609.124,61	123.507,43	53.246,13	24.676,32	77.740,53	90.513,05	-	**978.808,07**
01/04/2025	30/04/2025	81	23	5	3	3	3	4	**122**	1.144.738,86	294.450,22	59.755,68	11.101,22	38.181,15	58.896,62	66.211,50	**1.673.335,25**
01/05/2025	31/05/2025	38	13	11	-	2	1	2	**67**	486.140,14	106.009,21	159.058,49	-	22.457,16	16.015,84	32.271,48	**821.952,32**
01/06/2025	30/06/2025	33	10	8	4	3	-	2	**60**	332.263,64	114.743,02	61.344,52	55.709,53	26.610,43	-	36.780,17	**627.451,31**
01/07/2025	31/07/2025	26	12	8	3	4	-	-	**53**	327.977,72	90.944,92	96.542,70	36.391,65	40.643,38	-	-	**592.500,37**
01/08/2025	31/08/2025	56	12	5	8	6	2	-	**89**	762.843,85	154.161,22	30.329,41	94.253,98	58.745,73	29.752,84	-	**1.130.087,03**
01/09/2025	30/09/2025	46	13	8	4	7	2	1	**81**	687.735,73	156.070,61	89.356,93	16.170,77	86.977,15	10.436,02	5.721,52	**1.052.468,73**

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.2 Portfolio Performance - Defaults

Collection Period		*Number Of Loans*					*Outstanding Principal*				
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	**TOTAL**	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	**TOTAL**
01/04/2024	30/04/2024	2	-	10	18	**30**	21.584,50	-	131.701,03	311.873,06	**465.158,59**
01/05/2024	31/05/2024	6	-	26	58	**90**	61.828,98	-	319.632,42	843.646,74	**1.225.108,14**
01/06/2024	30/06/2024	-	-	5	40	**45**	-	-	84.944,22	473.011,53	**557.955,75**
01/07/2024	31/07/2024	12	-	17	46	**75**	80.914,70	-	156.421,72	554.425,40	**791.761,82**
01/08/2024	31/08/2024	4	-	7	19	**30**	74.052,29	-	89.597,88	245.967,31	**409.617,48**
01/09/2024	30/09/2024	-	-	11	22	**33**	-	-	216.503,93	387.024,44	**603.528,37**
01/10/2024	31/10/2024	3	-	6	23	**32**	31.649,82	-	88.898,06	358.723,46	**479.271,34**
01/11/2024	30/11/2024	2	-	6	24	**32**	18.583,51	-	99.875,40	332.273,01	**450.731,92**
01/12/2024	31/12/2024	6	-	11	18	**35**	51.909,51	-	146.376,90	257.938,29	**456.224,70**
01/01/2025	31/01/2025	4	-	27	32	**63**	61.768,33	-	335.505,90	401.566,89	**798.841,12**
01/02/2025	28/02/2025	4	-	7	18	**29**	51.646,39	-	74.116,08	227.705,75	**353.468,22**
01/03/2025	31/03/2025	6	-	13	26	**45**	21.044,58	-	208.243,12	309.307,97	**538.595,67**
01/04/2025	30/04/2025	-	-	2	28	**30**	-	-	22.796,95	389.189,98	**411.986,93**
01/05/2025	31/05/2025	5	-	7	32	**44**	72.558,76	-	127.170,43	563.494,29	**763.223,48**
01/06/2025	30/06/2025	2	-	14	28	**44**	26.073,11	-	173.318,53	412.368,93	**611.760,57**
01/07/2025	31/07/2025	5	-	-	11	**16**	108.538,45	-	-	157.338,02	**265.876,47**
01/08/2025	31/08/2025	-	-	5	19	**24**	-	-	422,46	5.049,60	**5.472,06**
01/09/2025	30/09/2025	2	-	19	24	**45**	26.867,58	-	222.473,29	297.123,06	**546.463,93**

Collection Period		*Cumulative Number Of Loans*					*Cumulative Outstanding Principal*				
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	**TOTAL**	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	**TOTAL**
01/04/2024	30/04/2024	46	-	192	544	**782**	531.485,16	-	2.905.351,53	6.371.295,57	**9.808.132,26**
01/05/2024	31/05/2024	8	-	36	76	**120**	83.413,48	-	385.539,95	1.040.830,99	**1.509.784,42**
01/06/2024	30/06/2024	8	-	41	116	**165**	81.468,96	-	453.929,38	1.279.099,51	**1.814.497,85**
01/07/2024	31/07/2024	20	-	58	162	**240**	130.608,74	-	523.748,84	1.551.634,92	**2.205.992,50**
01/08/2024	31/08/2024	24	-	65	181	**270**	207.021,05	-	517.239,16	1.410.895,85	**2.135.156,06**
01/09/2024	30/09/2024	24	-	76	203	**303**	137.317,05	-	607.459,99	1.461.366,59	**2.206.143,63**
01/10/2024	31/10/2024	27	-	82	226	**335**	164.254,48	-	580.639,14	1.598.059,68	**2.342.953,30**
01/11/2024	30/11/2024	29	-	88	250	**367**	150.638,66	-	519.369,78	1.644.537,96	**2.314.546,40**
01/12/2024	31/12/2024	35	-	99	268	**402**	202.548,17	-	548.961,54	1.736.510,40	**2.488.020,11**
01/01/2025	31/01/2025	39	-	126	300	**465**	265.061,63	-	644.887,65	1.866.594,61	**2.776.543,89**
01/02/2025	28/02/2025	43	-	133	318	**494**	296.113,55	-	513.984,07	1.905.625,23	**2.715.722,85**
01/03/2025	31/03/2025	49	-	146	344	**539**	221.874,23	-	528.014,25	1.684.702,88	**2.434.591,36**
01/04/2025	30/04/2025	49	-	148	372	**569**	202.172,50	-	440.768,82	1.841.862,86	**2.484.804,18**
01/05/2025	31/05/2025	54	-	155	404	**613**	624.479,90	-	599.751,19	2.129.844,86	**3.354.075,95**
01/06/2025	30/06/2025	56	-	169	432	**657**	617.650,12	-	638.236,41	2.136.148,87	**3.392.035,40**
01/07/2025	31/07/2025	61	-	169	443	**673**	715.168,43	-	553.171,00	1.940.639,09	**3.208.978,52**
01/08/2025	31/08/2025	61	-	174	462	**697**	784.976,64	-	476.486,69	1.949.266,81	**3.210.730,14**
01/09/2025	30/09/2025	63	-	193	486	**742**	729.809,98	-	620.966,27	1.990.310,40	**3.341.086,65**

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

11. Recoveries on Defaulted Loans

Collection Period		*Cumulative Oustanding Principal Recoveries*				
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	**TOTAL**
01/04/2024	30/04/2024	226.832,82	-	2.279.932,01	2.918.507,21	**5.425.272,03**
01/05/2024	31/05/2024	1.128,00	-	7.631,12	51.830,34	**60.589,46**
01/06/2024	30/06/2024	399,45	-	1.245,65	107.871,75	**109.516,84**
01/07/2024	31/07/2024	2.295,04	-	8,68	124.448,87	**126.752,59**
01/08/2024	31/08/2024	- 9.623,58	-	15.063,23	216.873,31	**222.312,96**
01/09/2024	30/09/2024	8.386,30	-	29.015,81	174.258,64	**211.660,76**
01/10/2024	31/10/2024	- 887,06	-	54.298,55	204.245,54	**257.657,02**
01/11/2024	30/11/2024	- 805,98	-	30.379,37	176.494,49	**206.067,89**
01/12/2024	31/12/2024	- 11.670,28	-	2.064,69	389.210,64	**379.605,06**
01/01/2025	31/01/2025	- 15.045,89	-	- 2.896,27	240.141,64	**222.199,49**
01/02/2025	28/02/2025	20.046,24	-	10.038,09	420.661,00	**450.745,33**
01/03/2025	31/03/2025	11.322,97	-	23.507,01	309.370,85	**344.200,83**
01/04/2025	30/04/2025	19.996,40	-	32.696,35	305.405,82	**358.098,57**
01/05/2025	31/05/2025	20.708,11	-	32.359,24	278.408,95	**331.476,30**
01/06/2025	30/06/2025	20.332,42	-	53.079,26	251.915,74	**325.327,42**
01/07/2025	31/07/2025	39.601,02	-	73.835,29	299.080,77	**412.517,08**
01/08/2025	31/08/2025	56.219,49	-	56.714,16	310.440,06	**423.373,71**
01/09/2025	30/09/2025	49.100,45	-	59.235,66	309.284,76	**417.620,87**

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

12. Servicing Fees - APP

Collection Period		*Servicing fees*				*APP*				
		% Servicing fees on Performing and Delinquent Receivables	% Servicing fees on Default Receivables	Servicing fee for monitory activities	**TOTAL SEERVICING FEES**	Future rediscount of the Additional paid by Class B and Class C	Montly competences of the Additional paid by Class B	Any Class B Second Principal Payment Amount paid	Net Additional paid by Class B	Montly competences of the Additional paid by Class C
01/04/2024	30/04/2024	3.726,17	392,66	2.541,67	**6.660,50**	13.642.985,09	285.204,81	941.132,57	- 655.927,76	126.757,69
01/05/2024	31/05/2024	3.751,30	54,45	2.541,67	**6.347,42**	12.739.981,77	289.158,87	-	289.158,87	128.515,06
01/06/2024	30/06/2024	3.256,63	56,90	2.541,67	**5.855,19**	12.358.003,99	264.446,16	-	264.446,16	117.531,62
01/07/2024	31/07/2024	3.722,42	29,85	2.541,67	**6.293,94**	12.062.507,38	204.574,58	-	204.574,58	90.922,03
01/08/2024	31/08/2024	4.169,74	28,06	2.541,67	**6.739,46**	11.675.433,75	267.974,05	-	267.974,05	119.099,58
01/09/2024	30/09/2024	4.983,52	14,22	2.541,67	**7.539,41**	11.393.876,88	194.923,99	-	194.923,99	86.632,88
01/10/2024	31/10/2024	5.458,00	28,28	2.541,67	**8.027,96**	10.907.550,69	336.687,36	-	336.687,36	149.638,83
01/11/2024	30/11/2024	5.093,94	13,69	2.541,67	**7.649,30**	10.450.901,23	316.141,93	-	316.141,93	140.507,53
01/12/2024	31/12/2024	5.653,31	21,22	2.541,67	**8.216,20**	9.961.190,61	339.030,43	-	339.030,43	150.680,19
01/01/2025	31/01/2025	5.393,21	16,58	2.541,67	**7.951,45**	9.176.674,16	543.126,77	-	543.126,77	241.389,68
01/02/2025	28/02/2025	5.510,49	53,18	2.541,67	**8.105,34**	8.707.397,52	324.883,83	279.462,80	45.421,03	144.392,81
01/03/2025	31/03/2025	6.610,73	76,47	2.541,67	**9.228,87**	8.192.040,35	356.785,73	-	356.785,73	158.571,44
01/04/2025	30/04/2025	6.679,58	23,19	2.541,67	**9.244,44**	7.645.891,49	378.103,06	-	378.103,06	168.045,80
01/05/2025	31/05/2025	6.456,00	44,78	2.541,67	**9.042,44**	7.129.260,19	356.720,05	504.090,98	- 147.370,93	158.542,25
01/06/2025	30/06/2025	6.319,66	9,73	2.541,67	**8.871,05**	6.614.071,54	356.669,07	229.482,54	127.186,53	158.519,58
01/07/2025	31/07/2025	7.056,76	21,48	2.541,67	**9.619,91**	6.093.044,20	360.711,24	532.140,86	- 171.429,62	160.316,10
01/08/2025	31/08/2025	6.546,66	15,80	2.541,67	**9.104,12**	5.926.179,75	115.521,54	252.841,58	- 137.320,04	51.342,91
01/09/2025	30/09/2025	5.715,35	20,26	2.541,67	**8.277,27**	5.234.773,68	478.665,74	60.647,01	418.018,73	212.740,33

13.1 Description of Collateral Aggregate Portfolio at Collection Date

Outstanding Principal	Current Period		
RANGE (Euro)	**Number of Loans**	**Outstanding Principal**	**Average Size**
01) <= 15000	4.104	36.686.465	8.939
02) 15000 - 25000	2.525	47.810.475	18.935
03) 25000 - 35000	320	8.863.321	27.698
04) 35000 - 45000	43	1.679.873	39.067
05) > 45000	14	701.610	50.115
Total	**7.006**	**95.741.744**	

Residual Life	Current Period		
RANGE (Years)	**Number of Loans**	**Outstanding Principal**	**Average Size**
01) <2 YEARS	414	1.468.913	3.548
02) 2 - 4 YEARS	468	3.544.215	7.573
03) 4 - 6 YEARS	2.820	37.900.145	13.440
04) 6 - 8 YEARS	3.302	52.815.816	15.995
05) 8 - 10 YEARS	2	12.654	6.327
Total	**7.006**	**95.741.744**	

Region of the Administration / Employer	Current Period		
REGION	**Number of Loans**	**Outstanding Principal**	**Average Size**
Northen Italy and Central Italy	6.401	86.189.439	13.465
EMILIA ROMAGNA	184	2.361.143	12.832
FRIULI-VENEZIA GIULIA	27	318.962	11.813
LAZIO	4.976	68.540.770	13.774
LIGURIA	26	336.094	12.927
LOMBARDIA	516	6.196.155	12.008
MARCHE	38	557.760	14.678
PIEMONTE	288	3.771.515	13.096
TOSCANA	117	1.493.212	12.762
TRENTINO-ALTO ADIGE	37	412.982	11.162
UMBRIA	22	301.560	13.707
VALLE D'AOSTA	5	84.152	16.830
VENETO	165	1.815.134	11.001
Southern Italy	605	9.552.305	15.789
ABRUZZO	91	1.625.004	17.857
BASILICATA	14	229.507	16.393
CALABRIA	58	860.420	14.835
CAMPANIA	113	1.525.282	13.498
MOLISE	1	19.807	19.807
PUGLIA	140	2.170.042	15.500
SARDEGNA	70	1.190.988	17.014
SICILIA	118	1.931.254	16.367
Total	**7.006**	**95.741.744**	

Type of Loan	Current Period		
CATEGORY	**Number of Loans**	**Outstanding Principal**	**Average Size**
CQS	3.112	46.188.338	14.842
CQP	3.894	49.553.405	12.726
DEL	-	-	-
Total	**7.006**	**95.741.744**	

Delinquent Loan	Current Period		
DELINQUENT INSTALMENTS	**Number of Loans**	**Outstanding Principal**	**Average Size**
PERFORMING	6.992	95.622.438	13.676
4	4	16.171	4.043
5	7	86.977	12.425
6	2	10.436	5.218
7	1	5.722	5.722
Total	**7.006**	**95.741.744**	

13.2 Description of Collateral Aggregate Portfolio at Collection Date

Insurance Company (Life Insurance)	Current Period		
INSURANCE COMPANY	**Number of Loans**	**Outstanding Principal**	**Average Size**
AFI ESCA S.A.	1.746	23.779.123	13.619
AXA FRANCE VIE SA	368	4.514.258	12.267
CARDIF ASSURANCE VIE S.A.	579	8.712.883	15.048
CNP VITA ASSICURAZIONE SPA	1.524	16.823.616	11.039
CREDIT LIFE AG	93	1.247.591	13.415
HDI ASSICURAZIONI SPA VITA	449	8.525.891	18.989
IPTIQ LIFE S.A.	333	4.982.400	14.962
METLIFE (CBP)	213	3.300.886	15.497
METLIFE EUROPE D.A.C. RAPPRESENTANZA GENERALE PER	4	19.849	4.962
METLIFE EUROPE D.A.C. FLAT RAPPRESENTANZA GENERALE ITALIA	2	47.843	23.922
NET INSURANCE LIFE SPA	984	13.753.928	13.978
OLD CF LIFE COMPAGNIA DI ASSIC URAZIONI VITA S.P.A.	507	6.584.677	12.988
OLD GENERTELLIFE SPA	188	3.214.929	17.101
SWISS LIFE (LUXEMBOURG) S.A.	16	233.869	14.617
Total	**7006**	**95.741.744**	

Insurance Company (Credit Insurance)	Current Period		
INSURANCE COMPANY	**Number of Loans**	**Outstanding Principal**	**Average Size**
N/a - Pensioner	3.894	49.553.405	12.726
AXA FRANCE IARD SA	309	3.599.848	11.650
CARDIF ASSURANCES RISQUES DIVE RS	579	8.712.883	15.048
GREAT AMERICAN INTERNATIONAL INSURANCE LIMITED (GAIIL)	204	2.910.670	14.268
HDI ASSICURAZIONI SPA IMPIEGO	449	8.525.891	18.989
NET INSURANCE SPA	872	12.521.554	14.360
OLD CF ASSICURAZIONI S.P.A.	484	6.330.408	13.079
OLD GENERTEL SPA	133	2.428.509	18.259
RHEINLAND VERSICHERUNG AG	82	1.158.576	14.129
Total	**7.006**	**95.741.744**	

Administration / Employer	Current Period		
ADMINISTRATION	**Number of Loans**	**Outstanding Principal**	**Average Size**
Parapublic	180	2.964.291	16.468
Pensioners	3.894	49.553.405	12.726
Private	1.372	15.518.448	11.311
Public	1.560	27.705.599	17.760
Total	**7.006**	**95.741.744**	

14. Trigger's Check

Class A2 Notes Interest Subordination Event

Collection Period		Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio
01/04/2024	30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/05/2024	31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/06/2024	30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/07/2024	31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred
01/08/2024	31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/09/2024	30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/10/2024	31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/11/2024	30/11/2024	1,31%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/12/2024	31/12/2024	1,40%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/01/2025	31/01/2025	1,57%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/02/2025	28/02/2025	1,53%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/03/2025	31/03/2025	1,37%	11,50%	Not occurred	385.900,33	1,50%	177.226.721,66	Not occurred
01/04/2025	30/04/2025	1,40%	11,50%	Not occurred	505.415,57	1,50%	177.226.721,66	Not occurred
01/05/2025	31/05/2025	1,89%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/06/2025	30/06/2025	1,91%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/07/2025	31/07/2025	1,81%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/08/2025	31/08/2025	1,81%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/09/2025	30/09/2025	1,89%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred

Class A2 Notes Interest Subordination Event
Not occurred

Class B Notes Interest Subordination Event

Collection Period		Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio
01/04/2024	30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/05/2024	31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/06/2024	30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/07/2024	31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred
01/08/2024	31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/09/2024	30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/10/2024	31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/11/2024	30/11/2024	1,31%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/12/2024	31/12/2024	1,40%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/01/2025	31/01/2025	1,57%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/02/2025	28/02/2025	1,53%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/03/2025	31/03/2025	1,37%	11,50%	Not occurred	385.900,33	1,50%	177.226.721,66	Not occurred
01/04/2025	30/04/2025	1,40%	11,50%	Not occurred	505.415,57	1,50%	177.226.721,66	Not occurred
01/05/2025	31/05/2025	1,89%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/06/2025	30/06/2025	1,91%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/07/2025	31/07/2025	1,81%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/08/2025	31/08/2025	1,81%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/09/2025	30/09/2025	1,89%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred

Class B Notes Interest Subordination Event
Not occurred

Cash Trapping Condition

Collection Period		Cumulative Net Default Ratio	Border	Cumulative Net Default Ratio < Border
01/04/2024	30/04/2024	1,68%	4,00%	Not occurred
01/05/2024	31/05/2024	0,82%	4,00%	Not occurred
01/06/2024	30/06/2024	0,96%	4,00%	Not occurred
01/07/2024	31/07/2024	1,17%	4,00%	Not occurred
01/08/2024	31/08/2024	1,08%	4,00%	Not occurred
01/09/2024	30/09/2024	1,13%	4,00%	Not occurred
01/10/2024	31/10/2024	1,18%	4,00%	Not occurred
01/11/2024	30/11/2024	1,19%	4,00%	Not occurred
01/12/2024	31/12/2024	1,19%	4,00%	Not occurred
01/01/2025	31/01/2025	1,44%	4,00%	Not occurred
01/02/2025	28/02/2025	1,28%	4,00%	Not occurred
01/03/2025	31/03/2025	1,18%	4,00%	Not occurred
01/04/2025	30/04/2025	1,20%	4,00%	Not occurred
01/05/2025	31/05/2025	1,71%	4,00%	Not occurred
01/06/2025	30/06/2025	1,73%	4,00%	Not occurred
01/07/2025	31/07/2025	1,58%	4,00%	Not occurred
01/08/2025	31/08/2025	1,57%	4,00%	Not occurred
01/09/2025	30/09/2025	1,65%	4,00%	Not occurred

Cash Trapping Condition
Not occurred

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024 and the figures of the Collection Periods between 01/05/2024 and 30/06/2024 were recalculated using the Portfolio outstanding amount as at the Restructuring Date.